

SECOND YEAR B.Com. DEGREE EXAMINATION,
MARCH/APRIL 2005

Part III-Commerce

Paper V-BUSINESS AND CORPORATE LAWS

Time: Three Hours

Maximum: 80 Marks

Section A

Answer any ten questions.

Each question carries 1 mark.

Answer the question in 1 or 2 sentences each.

1. What is an illegal contract?
2. Define the term "consideration"
3. What is a warranty?
4. Define the term "coercion"-
5. What is general lien?
6. What is a share warrant?
7. Define the term "Bonus Share".
8. Explain the term "Minutes".
9. What is a motion?
10. What is a special resolution?
11. What is stock?
12. Define a "Public company".

(10 x 1=10 marks)

Section B

Answer any ten questions.

Each question carries 4 marks.

Answer the question, in one page each.

13. What is an offer? When does an offer come to an end?
14. State the exception to the rule that "stranger to the contract cannot sue".
15. Distinguish between coercion and undue influence.
16. What are the agreements opposed to public policy?
17. Explain the different kinds of guarantee.
18. What is the liability of an agent to third party?
19. What is Implied condition?
20. Distinguish between indemnity and guarantee.

Turn over

21. Who is an unpaid seller? What are the rights of an unpaid seller?
22. State the differences between sale and agreement to sell.
23. Explain the duties of an agent.
24. Distinguish between Memorandum of Association and Articles of Association.

(10 x 4=40 marks)

Section C

Answer any two questions.

Each question carries 15 marks.

Answer the question in four pages each.

25. What is Quasi contract? Explain the different kinds of Quasi contracts.
26. What are the different methods of terminating an agency?
27. Explain the different methods of dissolution of company.

(2 x 15=30 marks)